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## Drought Stress Testing:

### Making Financial Institutions more Resilient to Environmental Risks

17 March 2017

Venue: Bloomberg LP, New York

#### PRELIMINARY AGENDA

Moderator: : *Lara Jacob, North America Regional Lead, UNEP-FI*

08:30 – 09:00 **Registration**

09:00 – 09:10 **Opening Remarks**

- Environmental Risks in the United States' Financial Sector *Curtis Ravenel, Head of Sustainable Finance, Bloomberg LP*

09:10 – 09:30 **Keynote**

**Environmental Risk Analysis - Building the Foundation for Effective Financial Disclosure** *Curtis Ravenel, Head of Sustainable Finance, Bloomberg LP*

- How will the FSB Task Force's recommendations impact the financial sector's and regulator's perception of environmental risks?
- How can effective disclosure drive more sustainable capital flows?
- What role do environmental stress testing models and methodologies play for more informed decision-making?

09:30 – 09:45 *Session 1:*

**Piloting Drought Stress Testing – Project Overview** *Marie Morice, Director, Natural Capital Finance Alliance*

- What are the motivations and driving factors of the drought stress testing pilot project?
- What are the objectives and aspired/desired outcome of this project?
- What makes the approach of this project novel and unique?

09:45 – 10:05 *Session 2:*

**Introduction to the Tool and its Application** *John Kapitan, Head of client development activities US sales and service, Risk Management Solution*

- What are the gaps in financial risk analysis addressed by the tool?
- What is the methodological framework of the tool?
- What are the underlying assumptions and limitations of the tool?
- How can the tool be applied // integrated into standard models by a financial institution // financial risk analysts?

10:05 – 10:20 **Q&A** (15 minutes)

10:20 – 10:30 **Key Findings & Results**

*Nina Roth, Senior Advisor in Sustainable Finance, GIZ*

10:30 – 10:50 Coffee Break



10:50 – 11:45 *Session 3: Panel Discussion*

*Moderator: Lara Yacob, North America Regional Lead, UNEP-FI*

**Environmental Risks in Practice – How will Drought Stress Testing affect Risk Management and Decision-Making Processes of Financial Institutions?**

*Courtney Lowrance, Global Head, Environmental and Social Risk Management, Citi*

*Dr. Rahel Wendelspiess, Environmental and Social Risk, UBS*

*Gregory Elders, Bloomberg Intelligence ESG Analyst, Bloomberg LP*

**Q&A** (15 minutes)



11:45 – 12:00 **Wrap-up & Closing Remarks**

*Jonathan Gheysens, Expert for Ecosystem Services and Sustainable Land Use, UNEP-FI*